

**Speech of the Minister of Finance of the  
Republic of Tajikistan at the high-level event  
"Financing during Covid-19 and after it."**

**September 8, 2020, \_\_: \_\_, Dushanbe,  
(online)**

**Dear colleagues,  
Dear participants!**

Please accept our deep gratitude to dear organizers of this high-level event, which is important for the world community in such difficult socio-economic situation.

The Government of the Republic of Tajikistan, in cooperation with development partners, is making every effort to prevent Covid-19 as well as to maintain the country's socio-economic indicators.

The Republic of Tajikistan is landlocked country and the situation at the beginning of the year lead us to close borders which had a negative impact on trade turnover, remittances and in economic activity in overall.

Taking into account the current situation, the balance of revenues and expenditures of the state budget of the Republic of Tajikistan has increased.

In this regard, the Government of Tajikistan prepared and adopted response plan and established effective cooperation with all development partners, including the adoption of the State Budget Support Program as part of this cooperation with the International Monetary Fund, World Bank, Asian Development Bank and others.

The International Monetary Fund provided Republic of Tajikistan with a concessional loan 189.5 million US \$, the Asian Development Bank provided a grant of 50.0 million US \$, the World Bank provided a grant of 11.3 million US \$ and Islamic Development Bank 9, 4 million US \$ to support the Republic of Tajikistan.

Along with attracting external funds, the Government of the Republic of Tajikistan, using all its capabilities and resources, invests in healthcare, support for the public and private sectors, environmental issues and key sectors of the economy.

The private sector also was provided with soft loans and tax incentives.

The Government of the Republic of Tajikistan, as a full member of the United Nations and international financial

institutions, believes that in this difficult period for all countries of the world, we should unite and support each other as much as possible.

The integration of nations will enable the international arena to overcome today's pandemic, and I hope that all our efforts, together with development partners, will focus on improving living standards and preserving the human resources of the world's population.

Once again, I want to thank all the organizers and participants of today's event and wish success.

Be healthy and stay safe.



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**Dear colleagues,  
Dear participants!**

Please accept our depth gratitude to the organizers, participants and all shareholders of this high-level event, which is important for the world community in such difficult socio-economic environment.

It is well known that the Covid-19 virus, declared a pandemic by the World Health Organization, is an international emergency.

The Government of the Republic of Tajikistan, in cooperation with development partners, is making every effort

to prevent and eradicate infectious diseases, as well as to maintain the country's socio-economic indicators.

The Republic of Tajikistan borders with People's Republic of China, the Republic of Uzbekistan, the Kyrgyz Republic and Afghanistan, and the situation at the beginning of the year forced us to close the border with the People's Republic of China.

This factor led to a decrease in foreign trade turnover, transit of goods and products, a reduction in investment projects, industrial production, import taxes and customs duties and other important sectors of the economy and society.

Taking into account the current situation, the balance of revenues and expenditures of the state budget of the Republic of Tajikistan has increased.

In this regard, the Government of Tajikistan has established effective cooperation with all development partners, including the adoption of the State Budget Support Program as part of this cooperation with the International Monetary Fund.

The International Monetary Fund (IMF) provided the Republic of Tajikistan with a concessional loan in the amount of \$ 189.5 million.

At the same time, the Asian Development Bank provided a grant of US \$ 50.0 million to support the Republic of Tajikistan.

It also attracted a grant of \$ 11.3 million from the World Bank for the prevention and control of Covid-19.

The funds provided will be directed mainly to the country's health sector and will contribute to the proper provision of medical services, access to medicines, and the provision of doctors with all necessary equipment and materials.

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The private sector is also provided with soft loans and tax incentives.

The Government of the Republic of Tajikistan, as a full member of the United Nations and international financial institutions, believes that in this difficult period for all countries of the world, we should unite and support each other as much as possible.

The integration of nations will enable the international arena to overcome today's pandemic, and I hope that all our efforts, together with development partners, will focus on

improving living standards and preserving the human resources of the world's population.

Once again, I want to thank all the organizers and participants of today's event and wish you success.

Be healthy!